

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

STROUBE ENERGY CORP
18208 PRESTON RD
SUITE D9249
DALLAS TX 75252



APPRAISAL YEAR 2025	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON 7/07/2025	AT: 9:00 AM
APPRAISAL DISTRICT OFFICE	
210 CLARK STREET	
QUITMAN, TEXAS 75783	
903-657-2555 EXT 12 MINERALS	
903 657 2555 EXT 24 ROYALTIES	
903 657 2555 EXT 14 PERSONAL	
Protest Deadline:	6-13-2025
ARB Hearing:	7-07-2025
Owner:	715350 4478
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY		1,450	Lease: 47100 Type: REAL Owner #: 715350
QUITMAN ISD		1,450	Legal: GRICE W W
HOSPITAL		1,450	TTK ENERGY
WASTE DISPOSAL		1,450	AB 10 H ANDERSON SURVEY
			RRC#5447
			.000727 Royalty Interest
			Category: G1
			Railroad #: 5447
No 2020 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	0	0	1,450
QUITMAN ISD	0	0	1,450
HOSPITAL	0	0	1,450
WASTE DISPOSAL	0	0	1,450

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	390 390 390	370 370 370	Lease: 301760 Type: REAL Owner #: 715350 Legal: HAWKINS FLD UN TR B4-22 MERIT ENERGY CORP AB 299 HEARD SURVEY (LACY-ALBERT MABERRY) .000127 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$370 in 2025 as compared to \$370 in 2020 is a .00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	390 390 390	0 0 0	370 370 370		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	1,600 1,600 1,600	1,490 1,490 1,490	Lease: 301770 Type: REAL Owner #: 715350 Legal: HAWKINS FLD UN TR B4-23 MERIT ENERGY CORP AB 384 J P MOSELEY SURVEY (CONT-ALBERT MABERRY EST) .000127 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$1,490 in 2025 as compared to \$1,490 in 2020 is a .00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	1,600 1,600 1,600	0 0 0	1,490 1,490 1,490		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	50 50 50	50 50 50	Lease: 301790 Type: REAL Owner #: 715350 Legal: HAWKINS FLD UN TR B4-25 MERIT ENERGY CORP AB 114 S CASTLEBERRY SURVEY (KEY-GLADYS MABERRY) .000127 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$50 in 2025 as compared to \$50 in 2020 is a .00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	50 50 50	0 0 0	50 50 50		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	540 540 540	500 500 500	Lease: 301800 Type: REAL Owner #: 715350 Legal: HAWKINS FLD UN TR B4-26 MERIT ENERGY CORP AB 114 S CASTLEBERRY SURVEY (LACY-GLADYS MABERRY) .000126 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$500 in 2025 as compared to \$500 in 2020 is a .00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	540 540 540	0 0 0	500 500 500		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C	1,620	1,990	Lease: 500087 Type: REAL Owner #: 715350		
MINEOLA ISD	C	1,620	1,990	Legal: SCHNEIDER (BUDA) UNIT		
WASTE DISPOSAL	C	1,620	1,990	MONTARE OPERATING AB 352 K KEATON SUR ETAL AB 575 W TOLLETT SURVEY		
				.000199 Royalty Interest		
				Category: G1		
				Railroad #: 12735		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$1,990 in 2025 as compared to \$1,410 in 2020 is a 41.13% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		1,620	50	1,940		
MINEOLA ISD		1,620	50	1,940		
WASTE DISPOSAL		1,620	50	1,940		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		1,740	1,030	Lease: 500088 Type: REAL Owner #: 715350		
QUITMAN ISD		430	260	Legal: NEUHOFF (BUDA-WOODBINE) UNIT		
MINEOLA ISD		1,300	780	MONTARE OPERATING		
HOSPITAL		430	260	AB 575 WESELY TOLLETT SURVEY		
WASTE DISPOSAL		1,740	1,030	RRC# 12179		
				.000109 Royalty Interest		
				Category: G1		
				Railroad #: 12179		
HB1984: The Appraised value of \$1,030 in 2025 as compared to \$1,600 in 2020 is a 35.63% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		1,740	0	1,030		
QUITMAN ISD		430	0	260		
MINEOLA ISD		1,300	0	780		
HOSPITAL		430	0	260		
WASTE DISPOSAL		1,740	0	1,030		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY			700	Lease: 500345 Type: REAL Owner #: 715350		
QUITMAN ISD			700	Legal: GRICE WW ESTATE A		
HOSPITAL			700	ATLANTIS OIL		
WASTE DISPOSAL			700	AB 10 H ANDERSON SURVEY		
				.001518 Royalty Interest		
				Category: G1		
				Railroad #: 5282		
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		0	0	700		
QUITMAN ISD		0	0	700		
HOSPITAL		0	0	700		
WASTE DISPOSAL		0	0	700		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL No 2020 Hist		310 310 310 310	Lease: 500345 Type: REAL Owner #: 715350 Legal: GRICE WW ESTATE A ATLANTIS OIL AB 10 H ANDERSON SURVEY .000664 Override Royalty Category: G1 Railroad #: 5282
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	0 0 0 0	0 0 0 0	310 310 310 310

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL No 2020 Hist	800 800 800 800	610 610 610 610	Lease: 500430 Type: REAL Owner #: 715350 Legal: FOREST HILL SUB-CLKVLE SD UNIT P O & G OPERATING AB-128 J C CLARK SURVEY ETAL .000424 Royalty Interest Category: G1 Railroad #: 4065
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	800 800 800 800	0 0 0 0	610 610 610 610

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL No 2020 Hist	50 50 50 50	40 40 40 40	Lease: 500430 Type: REAL Owner #: 715350 Legal: FOREST HILL SUB-CLKVLE SD UNIT P O & G OPERATING AB-128 J C CLARK SURVEY ETAL .000024 Override Royalty Category: G1 Railroad #: 4065
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	50 50 50 50	0 0 0 0	40 40 40 40

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	6,790	50	8,490		
QUITMAN ISD	1,280	0	3,370		
HOSPITAL	1,280	0	3,370		
WASTE DISPOSAL	6,790	50	8,490		
HAWKINS ISD	2,580	0	2,410		
MINEOLA ISD	2,920	50	2,720		